



Kingdom of Cambodia

Nation Religion King

**COMMERCIAL GAMBLING MANAGEMENT
COMMISSION OF CAMBODIA
GENERAL SECRETARIAT**

Presentation On

Overview of AML/CFT Framework of CGMC and

Obligation of Reporting Entity related with AML/CFT in Commercial Gambling Sector

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1. Background

- **Royal Kram No. NS/RKM/1120/031** dated 14 November 2020 promulgating the Law on the Management of Commercial Gambling.
- **Royal Kram No. NS/RKM/0620/019** dated 27 June 2020 promulgating the Law on Combating the Financing of Proliferation of Weapons of Mass Destruction.
- **Royal Kram No. NS/RKM/0620/021** dated 27 June 2020 promulgating the Law on Anti-Money Laundering and Combating Financing of Terrorism.
- In accordance with the law, **CGMC** has been established with the competency of proposing policies, issuing regulations, managing, inspecting, granting license, collecting revenue and taking necessary measures in the commercial gambling sector.
- **Prakas No. 003 CGMC/BRK** on the Organization and Functioning of Subordinate Departments, establishment of the Department of Legal Affairs and Licensing Management, with the Office of **AML/CFT** in charge of **AML/CFT** and **PF**.
- In 2022, CGMC trained on **AML/CFT** for **3 times** and **PF** for **6 times**.
- In the Action Plan in 2023, CGMC is going to train on **AML/CFT** for **11 times** and **PF** for **11 times**.
- Push reporting entities to appoint a compliance officer and conduct on-site supervision, evaluation and provide recommendations.
- Push Compliance Officer to train on **AML/CFT** and **PF** to their employees.
- Issue Administrative Sanction to reporting entities.
- Organized face-to-face meetings with reporting entities on the **AML/CFT** and **PF** frameworks



*** As a result, Cambodia was unanimously approved to be removed from the gray list at the FATF General Assembly on 20-24 February 2023.**

2. Key Terms in the Law on AML/CFT

Terms	Law on AML/CFT
STRs	Article 12.2, 12.3 and Article 13
CTRs	Article 12.1
Customer Due Diligence (CDD)	Article 8.1, 8.2, 8.4, 8.5, and Article 8.12
Compliance Officer (CO)	Article 16.2 and Article 17
Tipping-Off	Article 15 and Article 41
Professional Secrecy	Article 6
Internal Controls, Policies and Procedures	Article 16

2. Key Terms in the Law on AML/CFT

Terms	Law on AML/CFT
Beneficial Owner	Article 8.1, 8.2, 8.5 and Article 8.12
Self-Risk Assessment	Article 8
Junket Operators	
Supervisory Authorities and Law Enforcement Agencies	

2. Key Terms in the Law on PF

Terms	Law on PF
UNSC	
Targeted Financial Sanction	Article 8
Freeze Asset	Article 9
Basic Expenses	Sub-decree No. 159 ANKR.BK (Article 3 and Article 4)
Reporting Entity and Individuals or entities other than reporting entities	Article 12 and Article 13

3. Jurisdiction of the CGMC on AML/CFT Framework

- Push the implementation of the Law on AML/CFT and PF
- Participate in drafting and updating laws
- Train and disseminate the Law on AML/CFT and PF
- Develop SOP
- Push reporting entity to develop SOP

- Participate in local cooperation with: NCC, FIU, General Commissariat of National Police, AML Cooperation Working Group of Ministry of Economy, Reporting entity and other relevant institutions
- International cooperation: ICRG-JG, FATF and UNODC

Legal and Regulations Framework

Risk Prevention Mechanisms

National/International Cooperation

Research and Investigation Framework

- Risk assessment in Commercial Gambling Sector
- Operation risk assessment including its customers
- On-site Supervision
- Provide recommendation to reporting entity
- Implement sanction measures

- Participate in research and investigation with relevant authorities on ML and PF offences

4. Obligation of Reporting Entity on AML/CFT Framework

No.	Obligation
1	Adopt internal policy and AML/CFT policy in accordance with the present Law and regulations.
2	Operation risk assessment.
3	Operation risk assessment including its customers.
4	Appoint one compliance officer with qualification, independent and submit to CAFIU to recognize the qualification.
5	Prohibition of Anonymous Accounts and accounts in obviously fictitious names.
6	Train employees on the Law on AML/CFT
7	Maintain records of customer identification and records of transactions conducted by customers (for 5 years)
8	Report STR (24 hours) and CTR (14 days)

4. Obligation of Reporting Entity on PF Framework

No.	Obligation
1	Adopt internal policy and PF policy in accordance with this Law and regulations.
2	Train employees on the Law on PF .
3	Obligation on property freeze (without delay).
4	Obligation for reporting (no later than 3 days).
5	The use and disposal of the frozen property.
6	Follow up the resolution on the designation of an individual or entity made by United Nations Security Council and its Committees.

Links to enter UN's Official Website

First Link: The list of individual on UNSC Consolidated List:

<https://www.un.org/securitycouncil/content/un-sc-consolidated-list>

Second Link: List of UN Resolutions:

<https://www.un.org/securitycouncil/content/resolutions-0>

Third Link: Press Release on UN Sanctions on the Democratic People's Republic of Korea:

<https://www.un.org/securitycouncil/sanctions/1718/press-releases>



Thank You